

In re Winc, Inc., et al.,

Debtors

Lead Case No. 22-11238

Reporting Period: January 1, 2023 through January 31, 2023

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	Winc, Inc. 22-11238	BWSC, LLC 22-11239	Winc Lost Poet, LLC 22-11240
<b>Receipts</b>			
Operating receipts	\$ 16,897	\$ 4,311,009	\$ -
Related entity receipts	1,048,129	-	-
Other Receipts	2,782,714	-	-
<b>Total Receipts</b>	<b>\$ 3,847,740</b>	<b>\$ 4,311,009</b>	<b>\$ -</b>
<b>Disbursements</b>			
Administrative and selling costs	\$ (923,073)	\$ (4,152,285)	\$ -
Related entity disbursements	-	(1,045,629)	-
Professional fees	(1,200,834)	-	-
Taxes	-	-	-
Effective date disbursements	-	-	-
Other disbursements	-	-	-
<b>Total Disbursements</b>	<b>\$ (2,123,907)</b>	<b>\$ (5,197,915)</b>	<b>\$ -</b>
<b>Net Cash Flow</b>	<b>\$ 1,723,833</b>	<b>\$ (886,905)</b>	<b>\$ -</b>
<b>Cash Rollforward</b>			
<b>Beginning Cash Balance - December 31 2022</b>	<b>\$ 322,550</b>	<b>\$ 1,856,432</b>	<b>\$ -</b>
Net Cash Flow	1,723,833	(886,905)	-
<b>Ending Cash Balance - January 31, 2023</b>	<b>\$ 2,046,383</b>	<b>\$ 969,526</b>	<b>\$ -</b>

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**Lead Case No. 22-11238****Reporting Period: January 1, 2023 through January 31, 2023****BALANCE SHEETS AS OF JANUARY 31, 2023**

<b>Winc, Inc. 22-11238</b>	<b>BWSC, LLC 22-11239</b>	<b>Winc Lost Poet, LLC 22-11240</b>
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**Assets**

Cash and cash equivalents	\$ 2,046,383	\$ 969,526	\$ -
Accounts receivable	6,653	3,142,331	-
Other receivables	11,943	32,515	-
Inventory	-	22,244,432	-
Prepays and other current assets	2,419,705	1,372,839	-
<b>Total Current Assets</b>	<b>\$ 4,484,684</b>	<b>\$ 27,761,643</b>	<b>\$ -</b>
Fixed assets	\$ 187,673	\$ 491,507	\$ -
Intangible assets	-	9,919,498	-
Other assets	108,321	490,968	-
<b>Total Assets</b>	<b>\$ 4,780,678</b>	<b>\$ 38,663,616</b>	<b>\$ -</b>

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	<b>Winc, Inc. 22-11238</b>	<b>BWSC, LLC 22-11239</b>	<b>Winc Lost Poet, LLC 22-11240</b>
<b>Liabilities</b>			
Accounts payable	\$ 33,472	\$ 2,827,933	\$ -
Credit card liability	1,805,087	-	-
Accrued liabilities	221,836	81,227	-
Intercompany liability due (to)/from	-	-	-
Other current liabilities	-	-	-
Loans payable	3,540,056	-	-
Other current liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>\$ 5,600,451</b>	<b>\$ 2,909,160</b>	<b>\$ -</b>
Long term liabilities	771,883	515,357	-
<b>Total Non-Current Liabilities</b>	<b>\$ 771,883</b>	<b>\$ 515,357</b>	<b>\$ -</b>
<i>Liabilities Subject to Compromise</i>			
Accounts payable and other	119,964,555	(92,329,586)	-
<b>Liabilities Subject to Compromise Total</b>	<b>\$ 119,964,555</b>	<b>\$ (92,329,586)</b>	<b>\$ -</b>
<b>Total Liabilities</b>	<b>\$ 126,336,889</b>	<b>\$ (88,905,069)</b>	<b>\$ -</b>
<b>Total Net Equity</b>	<b>\$ (121,556,211)</b>	<b>\$ 127,568,685</b>	<b>\$ -</b>
<b>Total Liabilities and Net Equity</b>	<b>\$ 4,780,678</b>	<b>\$ 38,663,616</b>	<b>\$ -</b>

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**Lead Case No. 22-11238****Reporting Period: January 1, 2023 through January 31, 2023****INCOME STATEMENTS**

	<b>Winc, Inc. 22-11238</b>	<b>BWSC, LLC 22-11239</b>	<b>Winc Lost Poet, LLC 22-11240</b>
Income from ordinary activities	\$ -	\$ 5,462,088	\$ -
Other income	85,913	-	-
Cost of sales	17,650	3,573,547	-
<b>Gross Income</b>	<b>\$ 68,263</b>	<b>\$ 1,888,541</b>	<b>\$ -</b>
Marketing expense	\$ 4,560	\$ 151,770	\$ -
Personnel expense	592,695	18,248	-
Production and operations expense	-	5,515	-
General & administrative expense	229,339	473,915	-
Interest	84,101	18,024	-
Reorganization items	1,261,262	-	-
Other expense	770	47,099	-
<b>Income Before Tax</b>	<b>\$ (2,104,464)</b>	<b>\$ 1,173,970</b>	<b>\$ -</b>
Income tax benefit (expense)	\$ -	\$ -	\$ -
<b>Net Income (Loss) for Period</b>	<b><u>\$ (2,104,464)</u></b>	<b><u>\$ 1,173,970</u></b>	<b><u>\$ -</u></b>

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**Lead Case No. 22-11238****Reporting Period: January 1, 2023 through January 31, 2023****LISTING OF BANK ACCOUNTS**

Account Holder	Bank Name	Account Number	End of Period Book Balances (USD)	Opened or Closed During Period
Winc, Inc.	Banc of California	x0698	\$ 2,046,383	No
BWSC, LLC	Banc of California	x7078	\$ 969,526	No
Winc, Inc.	Banc of California	x5224	\$ 2,500	No

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**Lead Case No. 22-11238****Reporting Period: January 1, 2023 through January 31, 2023****SCHEDULE OF ASSET SALES**

<b>Date of Sale/Transfer</b>	<b>Description of Asset Sold</b>	<b>Gross Sale Price</b>	<b>Payments to 3rd Parties from Proceeds</b>	<b>Net Proceeds Received on Behalf of The Estate</b>
January 18, 2023	Sale of substantially all of the Debtors' assets	\$11,000,000	\$9,716,873	\$1,283,127